

2023 Update

■ To Our Stakeholders,

Welcome to Energy Transfer’s 2023 update to its Corporate Responsibility Report. These reports are an important part of our business. They allow us to communicate vital information on who we are and how we operate our business to our employees, unitholders, regulatory agencies, and the financial community.

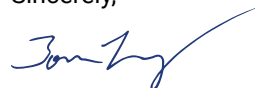
NEW FORMAT: Beginning with this report, we have changed our process to produce full reports every other year, with updates produced in the years between. What this means is this report is an update to our 2022 report. It provides only updated metrics, new initiatives, and achievements specific to 2023. If there was no change to the information provided in 2022, you will not find any mention of it in this report. Our 2022 Corporate Responsibility Report can be [found here](#). A full report will be issued again in 2024.

HIGHLIGHTS FROM 2023:

- **Safety Excellence** – Achieved the best safety record in the history of our Partnership. Congratulations to our employees for their unwavering commitment to achieving operational excellence day in and day out.
- **Financial Highs** – Achieved partnership record \$13.7 billion of adjusted EBITDA, up 5% over 2022.* Also upgraded by Fitch to a BBB credit rating.
- **Record Volumes** – Moved record volumes across all business segments. Also exported record NGLs from our Nederland and Marcus Hook Terminals.
- **Growth** – Acquired Crestwood Equity Partners and Lotus Midstream Operations. The acquisitions, totaling \$8.6 billion, enhanced our system capabilities and contributed to moving record volumes. Also invested \$1.6 billion in organic growth projects, including an eighth fractionator at Mont Belvieu NGL Complex and a new processing plant in the Permian Basin.

We’re proud of our successes in 2023, while steadfastly embracing new opportunities. Looking forward, we will continue to do what we do best – build and operate world-class assets to provide reliable and affordable energy to markets throughout the world.

Sincerely,



Tom Long, co-CEO



Mackie McCrea, co-CEO

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2023 Company Highlights

Energy Transfer continued its successful track record of maintaining strategic energy assets in all major domestic production basins and executing on opportunities to position our Partnership for future growth opportunities via organic growth projects and acquisitions.

In 2023, Energy Transfer and its consolidated subsidiaries employed more than **13,700** employees globally and **ranked 43rd** on the Fortune 500 list of America's largest companies by revenue – our 17th year on the list.

ACQUISITION OF CRESTWOOD EQUITY PARTNERS

- Completed the **\$7.1 billion** acquisition of Crestwood Equity Partners in November 2023. Assets included:
 - Gathering and processing assets located in the Williston, Delaware and Powder River basins, including approximately **2.0 billion cubic feet per day** of gas gathering capacity.
 - **1.4 billion cubic feet per day** of gas processing capacity and 340 thousand barrels per day of crude gathering capacity.
 - Approximately **10 million barrels** of crude oil and NGL storage capacity.

ACQUISITION OF LOTUS MIDSTREAM OPERATIONS LLC

- Completed the **\$1.5 billion** acquisition of Lotus Midstream Operations LLC in May 2023. Assets included:
 - Approximately **3,000 miles** of crude oil gathering and transportation pipelines extending from southeast New Mexico across the Permian Basin to Cushing, Oklahoma with nearly **1.5 million barrels per day** of capacity.
 - Midland Terminal offering **2 million barrels** of crude oil storage capacity and additional supply and demand connectivity.
 - A **5% equity interest** in the Wink to Webster Pipeline, a 650-mile pipeline system transporting more than one million barrels per day of crude oil and condensate from the Permian Basin to the Gulf Coast.

MONT BELVIEU NGL COMPLEX EXPANSION

- Placed our **eighth fractionator** at the Mont Belvieu NGL Complex in service, bringing fractionation capacity at Mont Belvieu to more than **1.15 million barrels per day**.

NEDERLAND TERMINAL

- Began expanding NGL export footprint to add an additional **250 thousand barrels per day** of export capacity, which will give us the flexibility to load various products based on customer demand.
- The project is expected to be in service in mid-2025.

MARCUS HOOK TERMINAL

- Commenced construction on the first phase of an optimization project that will add incremental ethane refrigeration and storage capacity at the terminal.

BEAR CRYOGENIC PROCESSING PLANT

- Began operations at the **200 million cubic feet per day** Bear Processing Plant in the Permian Basin.

2023 Business Milestones

Energy Transfer moved record volumes across all business segments in 2023 by optimizing our more than 125,000 miles of pipeline and related facilities across 44 states. Our export terminals and pipeline assets moved natural gas liquids (NGLs), crude oil, and other refined products throughout the U.S. and to 77 countries and territories, a 30% increase over 2022.

Please note that the information listed below represents updated numbers to those listed in our 2022 report.

NATURAL GAS

- In 2023, our pipelines carried approximately **30%** of the natural gas transported in the United States.
- Midstream gathered gas volumes were a **record 19,937 BBtu/d**, and we transported a **record 31,295 BBtu/d** of natural gas via inter- and intrastate pipelines in 2023.
- Miles of pipeline: **~100,875**

NATURAL GAS LIQUIDS & REFINED PRODUCTS

- Total NGL export volumes grew **18%** over full-year 2022.
- Fractionated volumes set a new partnership record, averaging over **1 million barrels per day** for full-year 2023.
- Fractionation Capacity: **1.15 million+ barrels per day**
- Exported a record number of NGLs out of our Nederland and Marcus Hook Terminals, a total of **~300 million barrels**.
- NGL transportation volumes on our wholly-owned and joint venture pipelines increased to a record **2.1 million barrels per day**.
- Refined Products Storage Capacity: **17.4 million barrels**
- Active Refined Products Marketing Terminals: **40+**
- Miles of NGL Pipelines: **~5,700**
- Miles of Refined Products Pipelines: **~3,760**

CRUDE OIL

- Transported approximately **40%** of the crude oil produced in the United States.
- Transportation volumes were a **record 5.3 million barrels per day**, and our crude terminal throughput was a **record 3.4 million barrels per day**.
- Miles of Trunk & Gathering Lines: **~14,500**

**Note: Above facts include approximate calculations, as well as joint venture interests.*

Alternative Energy Initiatives

Highlights from 2023:

- Transported over **7 billion cubic feet of renewable natural gas (RNG)** in 2023, an average of ~19,800 Mcf/day and a 40% increase from 2022, through 19 RNG plants/interconnects.

	2022	2023
Total RNG Plants/Interconnects	8	19
Total RNG Transported	5 bcf	7 bcf

- Announced a landmark public-private partnership agreement with Penn Virginia, Energy DELTA Lab, and Wise County officials to redevelop **65,000 acres** of reclaimed land in southwest Virginia previously used for mining operations. Planned use is a hub for new and innovative energy technologies.

Financial Highlights*

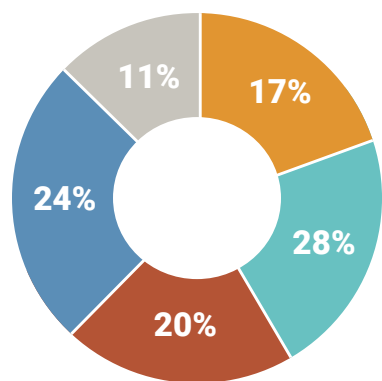
In 2023, we placed a strategic focus on improving our balance sheet and reducing our leverage while balancing our growth. Through the successful execution of this strategy, Energy Transfer was upgraded to a BBB credit rating with a Stable outlook by Fitch. We also generated a partnership record \$13.7 billion of adjusted EBITDA, up 5% over 2022. Distributable Cash Flow, as adjusted, was \$7.6 billion, resulting in excess cash flow of approximately \$3.6 billion.

Additionally, the Energy Transfer management team owns approximately 10% of Energy Transfer units, a significant level of ownership interest compared to other companies. From January 2021 through December 2023, Energy Transfer insiders and independent board members purchased more than 40 million units, totaling ~\$411 million.

	2022	2023
Adjusted EBITDA	\$13.1 Billion	\$13.7 Billion A partnership record
Distributable Cash Flow	\$7.4 Billion	\$7.6 Billion
Excess Cash Flow After Distributions	\$4.4 Billion	\$3.6 Billion
Total Capital Expenditures	~\$3 Billion (Growth \$1.93 billion + Maintenance \$743 million)	\$2.4 Billion (Growth \$1.59 billion + Maintenance \$762 million)
Distribution Yield	8.9%	9.1%

STABILITY OF EARNINGS

Our fully integrated business model has multiple segments with balanced contributions. Our NGL & Refined Products, Crude Oil and Interstate segments reported record EBITDA in 2023.



2023 EARNINGS BY BUSINESS SEGMENTS

- Midstream (Natural Gas)
- NGL & Refined Products
- Crude Oil
- Intrastate & Interstate
- SUN/USAC/Other

*As a result of our continued emphasis on strengthening our balance sheet, **we are in the strongest financial position** in Energy Transfer’s history.*

*Reconciliations of non-GAAP measures to the comparable GAAP measure can be found at energytransfer.com

Operational Safety

2023 was a record-breaking year for Energy Transfer’s Operations team. We had a best-in-class year in pipeline safety performance with decreased reportable accident and incident rates for hazardous liquid and natural gas pipeline operations. Our liquid accident rate was **down 30%** and our gas incident rate was **down 50%** compared to 2022. This milestone reflects our unwavering dedication to safety and our continued commitment to operating our assets in compliance with all applicable regulations.

2023 KEY PERFORMANCE INDICATORS:

- Total number of liquid accidents in High Consequence Area (HCA) is **down 21%** from the five-year average.
- Total liquids released was **down 63%** from 2022 and **down 6%** from the five-year average.
- Total natural gas volumes released in Class 3 locations was **down 17%** from 2022 and **down 77%** from the five-year average.
- Total natural gas volumes released in a HCA is **down 9%** from 2022 and **down 99.7%** from the five-year average.
- Number of natural gas incidents in HCAs was **down 50%** from 2022.

PIPELINE PROTECTION COMMITTEE HIGHLIGHTS

	2022	2023
Aerial Patrol	Since we first began to track the group’s flight time in 2007, the group has successfully completed 86,505 hours without an accident	Our aerial patrol team safely flew a total of 7,816 hours – bringing their total flight hours to 94,321 since 2007 and maintaining their accident-free status
Encroachments	Processed 1,496 encroachment requests and 20 relocation projects	Processed 1,436 encroachment requests and 21 relocation projects
One Call/Damage Prevention	Received 798,824 One Call tickets, including 32,716 emergency tickets	Received 820,718 One Call tickets , including 39,816 emergency tickets Established a new process to better recover costs associated with third-party damage
Public Awareness Mailer	Annual public awareness mailings reached more than 2.3 million stakeholders	Annual public awareness mailings reached nearly 500,000 stakeholders**

***Our public awareness plan is consistent with federal pipeline safety regulations. The recipients for our annual public awareness mailer differ every year and are based on the industry’s recommended practices (annual for emergency response organizations and excavators, biennial for the affected public, triennial for public officials).*

CONTROL CENTERS

	2022	2023
Gas and liquids controllers and managers operating our control centers 24/7	245	291

EMPLOYEE QUALIFICATION & COMPETENCY

	2022	2023
Operations personnel who are trained and qualified in accordance with pipeline safety regulations.	> 3,800	4,592
Operator Qualification (OQ) Tasks supporting the regulatory aspects of pipeline asset operations and maintenance	124	127
Individual qualifications maintained by our operations employees	64,427	79,593
Computer-based and instructor-led trainings available annually for initial and refresher training	> 2,000	1,792*

**In 2023, Energy Transfer introduced MyLearning, a new platform for our computer-based training modules. As part of this process, there was a reduction in the amount of total trainings due to consolidations.*

ORGANIZATIONAL EXCELLENCE AWARDS

Organizational Excellence Awards were introduced in 2023 to recognize employees who demonstrate exceptional leadership, engagement, innovative thinking, and problem-solving skills within the realms of Operations, Measurement, and Engineering & Construction. Selections are made through a nomination process highlighting employee qualities such as proactive risk management, environmental compliance, performance evaluation, swift decision-making, fostering continuous improvement, and upholding a strong commitment to safety and the Energy Transfer safety culture. Award categories include:

- Outstanding Innovator Award
- Continuous Improvement Award
- Collaboration and Teamwork Award
- Operations Leadership Award
- E&C Leadership Award
- Measurement Leadership Award

In 2023:

- 99 individuals were nominated resulting in 18 winners
- 36 teams were nominated (257 employees total) resulting in 6 winning teams

Personal Safety

In 2023, Energy Transfer achieved the best safety record in the Partnership’s history with record low TRIR and PVIR incident rates.

SAFETY INCIDENT RATES

	2022	2023
TRIR* (Total Recordable Incident Rate)	1.01	0.77 24% decrease and a company record <i>Based on 18,906,814 hours worked. The TRIR for contractors working on major projects was 0.48</i>
PVIR (Preventable Vehicle Incident Rate)	1.09	0.96 a nearly 12% decrease and a company record <i>Based on 148,287,509 miles driven</i>
DART (Days Away, Restricted or Transferred Incident Rate)	0.69	0.44 32% decrease <i>Based on 18,906,814 hours worked</i>

*Excludes COVID-related cases.

CRUDE TRUCKING

- Drivers operated 304 trucks and were responsible for safely delivering crude oil from our field operations to various pipeline injection points along our assets.
- Conducted 3,342 driver safety evaluations, 1,665 internal DOT fleet audits and 1,122 station inspections.

	2022	2023
Number of Truck Drivers	367	423 15% increase
Crude Truck Miles	19 million miles	22 million miles
Crude Hauled	40 million barrels	47 million barrels 16% increase
Crude Truck Spill Rate	0.0000047%	0.0000016%

Million Mile Club— Drivers who drove at least one million miles without a single preventable motor vehicle accident:

- Abilene District** 48 drivers, 1,627,942 miles (3/23 - 10/23)
- Longview Area** 16 drivers, 1,273,548 miles (1/23 - 12/23)
- Midland District** 67 drivers, 1,817,222 miles (4/23 - 12/23)
- North Oklahoma District** 47 drivers, 1,533,507 miles (1/23 - 8/23)

NEAR-MISS AND GOOD CATCH PROGRAM & SAFETY ENGAGEMENTS

	2022	2023
Safety Engagements and Quality Job Reviews	3,610	10,128
Near-Miss and Good Catch Program	> 3,200	> 4,085

*Energy Transfer's Marketing and Terminals team was the recipient of the **2023 Safety Excellence Award** by the International Liquids Terminal Association (ILTA).*



INDUSTRY COLLABORATIONS

In 2023, Energy Transfer joined the Construction Safety Research Alliance (CSRA) at the University of Colorado at Boulder. The CSRA community comprises approximately a dozen academic researchers and over 95 participating companies representing a broad range of sectors with the collective mission to eliminate serious injuries and fatalities in the workplace using defensible science.

Environmental Management & Emissions Reduction

Energy Transfer Emissions Reduction Highlights:

- Energy Transfer’s 19 green house gas (GHG) technicians performed approximately **2,000 optical gas imaging inspections** across 800 gathering and boosting facilities.
- Sequestered approximately **69,360 metric tons of carbon dioxide** in 2023 through carbon capture and sequestration technology installed at treating and processing facilities located in New Mexico, West Texas and South Texas.

	2022	2023
Total carbon dioxide sequestered using carbon capture and sequestration technologies at treating and processing facilities	~77,307 metric tons*	~69,400 metric tons**

*This number reflects a change from the 2022 report. The number for 2022 was updated after the report was published.

**AGI injection wells are not permitted under EPA subpart RR.

DUAL DRIVE TECHNOLOGIES

- In 2023, this one-of-a-kind compression technology allowed us to operate using electric power on our units approximately 80% of the time, reducing emissions by **789,908 tons of carbon dioxide** annually, up from 752,062 tons in 2022.
- In 2023, there were 15 units operated by third parties across the West Texas region, saving an additional **112,000 tons of carbon dioxide** annually, up 11 units and 110,000 tons compared to 2022.

	2022	2023
Energy Transfer’s Emissions Saved Using Dual Drive Technologies	<ul style="list-style-type: none"> • NOx 859 tons • CO 899 tons • VOC 570 tons • CO₂ 752,062 tons 	<ul style="list-style-type: none"> • NOx 915 tons • CO 958 tons • VOC 603 tons • CO₂ 789,908 tons
Estimated Third Parties’ Emissions Saved Using Dual Drive Technologies	<ul style="list-style-type: none"> • NOx 160 tons • CO 170 tons • VOC 106 tons • CO₂ 110,000 tons 	<ul style="list-style-type: none"> • NOx 165 tons • CO 175 tons • VOC 107 tons • CO₂ 112,000 tons

Energy Transfer’s Dual Drive Technologies received the “**Innovation in Pipeline Engineering – Midstream**” award at the 2023 Gulf Energy Information Excellence Awards. The inaugural event recognized the innovations enabling the industry to use hydrocarbons more **safely, economically and efficiently**.

*The emissions saved using Dual Drive Technologies is calculated by first aggregating the total motor runtime for the year with the assumption that there are no emissions associated with electricity usage. The motor runtime is multiplied by the engine design fuel usage in million British thermal units per hour for each respective Dual Drive unit, which results in the total fuel on a heat basis that would have been combusted by the engines. The total fuel on a heat basis is multiplied by the weighted U.S. average default CO₂ emission factor for natural gas from Table C – 1 to Subpart C of Part 98 in Title 40 of the U.S. Code of Federal Regulations to determine the kilograms of CO₂ saved, which is then converted to long tons. Although NOX, CO, and VOC numbers are reported in short tons, the CO₂ numbers are reported in long tons. In addition, as stated above, the CO₂ calculations are not offset by the Scope 2 emissions associated with generation of electricity used by the motors.

CO₂e SEQUESTRATION

Energy Transfer’s support of conservation projects in Ohio and Louisiana through its partnership with Ducks Unlimited helped to sequester more than **368 metric tons of CO₂e** in 2023. CO₂e includes more greenhouse gases than just CO₂.

- **Ohio** - 219 metric tons of CO₂e
- **Louisiana** - 150 metric tons of CO₂e

SOLAR POWER

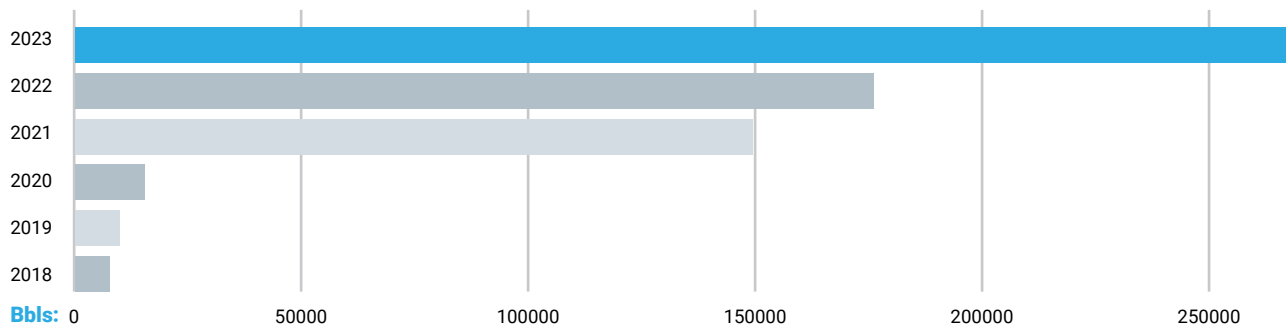
	2022	2023
Solar-panel-powered metering stations used to support operations in U.S. production basins	32,500	34,814

WATER MANAGEMENT

Wastewater from our gathering and boosting assets is processed to remove oil and condensate (NGLs) out of the water before it is disposed, providing both environmental benefits and revenue opportunities.

- Installed **100 thermal cameras** at our facilities in West Texas and New Mexico to remotely monitor tank inventories at gas processing plants and upstream compressor stations.
- Successfully recovered over **266,000 barrels of oil and condensate** in 2023 – over a 50% increase vs. 2022.
- Since 2018, we have recovered a total of 622,229 barrels of oil and condensate, which translates to approximately **\$33.4 million in revenue**.

Wastewater Oil Recovery



Conservation & Environmental Stewardship

Conservation remained a focus in 2023 through efforts across our footprint. Here are a few of the highlights:

RESTORATION OF RIGHT-OF-WAYS

Restoring and maintaining pipeline right-of-ways (ROWs) that meet both our safety standards and the landowners' expectations is a complex process but one we have been committed to for decades. In 2023, we received a WHC Conservation Certification® from the Wildlife Habitat Council for our work after pipeline construction to restore pipeline ROWs in western North Dakota that run through a 16-acre area belonging to the Three Affiliated Tribes.

MITIGATION CREDITS

Spent a total of **\$3.2 million** on wetland and stream mitigation in Louisiana and Texas in consultation with the U.S. Fish and Wildlife Service and the U.S. Army Corps of Engineers.

- **\$2.5 million** wetland mitigation credits in Texas
- **\$733,000** stream mitigation credits in Louisiana

WETLANDS RESTORATION

In 2023, Ducks Unlimited finalized the engineering, design, and permitting for the wetlands conservation supported by Energy Transfer on the J.D. Murphree Wildlife Management Area in Jefferson County, Texas. The project is part of a broader "Chenier Plain Restoration Effort," which was selected as a "Conservation Wrangler" by Texan by Nature, an accelerator program that catalyzes the very best Texan-led conservation projects.

WILDLIFE PROTECTION & HABITAT RESTORATION

Energy Transfer entered into a conservation agreement for projects in New Mexico. The Candidate Conservation Agreement with Assurance (for private lands) and a Candidate Conservation Agreement (for public lands) seek to promote collaborative conservation of the Lesser Prairie-Chicken and the Dunes Sagebrush Lizard and support ongoing efforts to re-establish and maintain the species' viability.

RAYSTOWN LAKE RESTORATION

As part of our recognition of Earth Day, our Pennsylvania employees constructed fish habitat structures at Raystown Lake in Huntington County to provide places for fish to spawn and hunt prey.

TEXAS TREES FOUNDATION

Energy Transfer sponsored the Texas Tree Foundation's "Branching Out" program which aims to create healthier communities by planting trees at Dallas Parks. As part of the sponsorship, Energy Transfer employees planted 50 trees at Dallas White Rock Lake. Energy Transfer employees also planted 50 trees at R.P. Brooks Park.

Native American Relations

Our cooperation with and support of Native American Tribes across our footprint continues to be an important focus. 2023 highlights include:

	2022	2023
Total spent on easements with 17 Native American Tribes across 7 states	\$19.4 Million	\$19.8 Million
Total spent on scholarships to support Native American schools in New Mexico and Arizona	\$37,000	\$39,000

THREE AFFILIATED TRIBES (MHA NATION) SUPPORT

- **\$25,000** to Boys & Girls Club of the Three Affiliated Tribes in North Dakota
- **\$15,000** to Three Affiliated Tribes for Thanksgiving turkeys
- **\$10,000** to White Shield and Mandaree powwows
- **\$2,077** to Mandaree Elementary School on the Fort Berthold Reservation for the 3rd grade girls basketball team
- **\$1,500** to Ice Warrior Plunge to benefit the American Indian Cancer Foundation
- **\$1,500** to MHA Nation Cancer Foundation
- **\$1,000** to MHA Nation Drug Awareness Program

Employee Volunteerism

In 2023, more than **1,800 employees** volunteered more than **3,900 hours** of their time to a wide range of social causes. Below are just a few:

HARRISON'S HEROES

Energy Transfer employees packed 350 care packages for NICU patients and families at Children’s Memorial Hermann Hospital and Texas Children’s Hospital through Harrison’s Heroes, a nonprofit that helps families of young children facing long-term hospital stays.

REBUILDING TOGETHER

Energy Transfer’s Houston employees volunteered with Rebuilding Together Houston to complete an \$18,000 home repair project for a low-income homeowner. The annual home repair project has been an employee favorite in Houston for over 25 years.

SPECIAL OLYMPICS

Employees from San Antonio, Philadelphia and Pittsburgh volunteered for Special Olympics events, including the Fall Fest Torch Run, UNCathalon, Texas Summer Games, and Polar Plunge.

FOOD PANTRIES

In Canton, PA, employees **hosted 200 people** for dinner at the Canton Area Food Pantry. Guests also received hats, gloves and blankets for the winter months. And in Central Pennsylvania, employees **packed 280 Thanksgiving meals** for area families.

*Our Mont Belvieu Facility was named the “**2023 Business of the Year**” by the Mont Belvieu Area Chamber of Commerce.*

Our team of over 100 employees in Mont Belvieu is proud to support local community initiatives with the Chamber including Barbers Hill ISD Fall Fest, Career Fair, Junior Achievement, and the Christmas Parade on the Hill.



Tax Contributions

	2022	2023
Income tax payments	\$68 Million	\$111 Million
State property taxes	\$626 million, including: <ul style="list-style-type: none"> • \$234 million in Texas • \$89 million in Ohio • \$74 million in Louisiana • \$57 million in Oklahoma 	\$634 million, including: <ul style="list-style-type: none"> • \$235 million in Texas • \$89 million in Ohio • \$83 million in Louisiana • \$63 million in Oklahoma
Motor fuel and sales/use tax	\$176 million, including: <ul style="list-style-type: none"> • \$70 million in Texas • \$29 million in New York • \$14.3 million in Louisiana • \$3.1 million in Florida 	\$173 million, including: <ul style="list-style-type: none"> • \$71 million in Texas • \$24 million in New York • \$13.4 million in Louisiana • \$11.3 million in Maryland

Note: Excludes taxes paid by Sunoco

In 2023, the oil and natural gas industry paid a record \$26.3 billion in state and local taxes and state royalties in Texas according to the Texas Oil & Gas Association. **This translates to \$72 million every day for Texas' public schools, universities, roads, first responders and other essential services.**

Extensive Public Awareness

PUBLIC AWARENESS MAILER

Our annual public awareness mailing reached almost a half-million stakeholders across our footprint. The mailing reached:

- **413,421** Excavators
- **33,703** Emergency Officials
- **50,032** Public Officials

811– PROMOTING SAFE DIGGING

To celebrate the kick-off of National Safe Digging Month in April, Energy Transfer displayed **126** banners at our locations across the country.

ENERGY TRANSFER'S PIPELINE LOCATOR

Nearly **2,000** people utilized this feature on our website in 2023, averaging 170 users per month.

BUILDING RELATIONSHIPS WITH EMERGENCY RESPONDERS

We sponsored and participated in **582** liaison meetings across our pipeline system and educated **20,629** stakeholders, including **7,375** emergency officials, **2,169** public and school officials, and more than **11,000** excavators.

EMERGENCY MANAGEMENT TRAINING

In 2023, Energy Transfer conducted hundreds of emergency response exercises, including:

- **85** annual OPA 90 emergency response exercises
- **20** annual CFR 192/195 facilities emergency response exercises
- **7** annual H₂S emergency response exercises
- **25** geographic response strategies
- **84** unannounced emergency procedures exercises

SUPPORTING FIRST RESPONDERS

In 2023, we donated more than **\$417,800** to help first responder organizations across nine states.

Our Employees

ENERGY TRANSFER EMPLOYEE DEMOGRAPHICS*

	2022	2023
Total Employees*	nearly 11,000	10,600
New employee offers accepted	Close to 1,500 new offers accepted—a 90% acceptance rate	Over 2,000 new offers accepted — a 91.4% acceptance rate
Female Employees	14%	14.4%
Female employees who are managers and above	18%	18.2%
Minority employees (EEOC defined)	27%	28%
Minority employees who are managers and above	17%	17.3%
Employees who are managers and above that are below the age 50	48%	49%
Employees who are managers and above and are also below the age of 50 and considered minority	20%	19%
Veterans and active service members in the U.S. Military	More than 600	Approximately 1,350**

*Excludes Sunoco and USAC employees

**Increase is due to a change in how we calculate the number of employees with military and veteran status.

Industry Recognition

We continue to be recognized for our leadership roles throughout the industry.

- **Kelcy Warren, Energy Transfer's Executive Chairman**, received the Energy Legacy Award from D CEO Magazine in recognition of his impact on the energy industry. He was also featured on the cover of the November 2023 issue of D CEO.
- **Kelcy Warren** received the Distinguished Service Award at the TXOGA Lone Star Energy Forum. The award is one of the oldest and most prestigious honors bestowed on members of the industry and is given to industry leaders for their extraordinary contributions to the oil and natural gas industry and the nation.
- **Kelcy Warren** was recognized in Hart Energy's 50th anniversary Hall of Fame which honored industry pioneers of the past 50 years and those who are leading the energy sector into the future.
- **Tom Long, Energy Transfer's Co-Chief Executive Officer**, was appointed to the Texas State University System Board of Regents. The Texas State University System is governed by a nine-member Board of Regents appointed by the governor and confirmed by the Senate.
- **Eric Amundsen, Energy Transfer's Group Senior Vice President of Operations**, received the Distinguished Service Award from the Pipeline Research Council International for his contributions to collaborative industry safety.
- **Steven Hale, Director of Organizational Security for Energy Transfer**, received the prestigious honor of being accepted into the Graduate Domestic Security Executive Academy.

Forward Looking Statements/ Legal Disclaimer

Certain matters discussed in this report, excluding historical information, include forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements are identified as any statement that does not relate strictly to historical or current facts. Statements using words such as “anticipate,” “project,” “expect,” “plan,” “goal,” “forecast,” “target,” “estimate,” “intend,” “continue,” “could,” “believe,” “may,” “will” or similar expressions help identify forward-looking statements. Although we believe such forward-looking statements are based on reasonable assumptions and current expectations and projections about future events, no assurance can be given that such assumptions, expectations or projections will prove to be correct. Forward-looking statements are subject to a variety of risks, uncertainties and assumptions. If one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect, our actual results may vary materially from those anticipated, estimated, projected, forecasted, expressed or expected in forward-looking statements since many of the factors that determine these results are subject to uncertainties and risks that are difficult to predict and beyond management’s control. For additional discussion of risks, uncertainties and assumptions, please see “Part I - Item 1A. Risk Factors” in our most recent Annual Report on Form 10-K, and “Part II - Item 1A. Risk Factors” in our most recent Quarterly Reports on Form 10-Q which are available on our website at www.energytransfer.com or through the SEC’s EDGAR system at www.sec.gov.

Forward-looking statements speak only as of the date they were made, and except to the extent required by law, we undertake no obligation to update any forward-looking statement because of new information, future events, or other factors.

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GRI & SASB Content Indexes

GRI Standard	Disclosures	Description	Location or Direct Answer
General Disclosures			
The Organization and Its Reporting Practices			
2-1	Organizational details		a. Energy Transfer LP on Form 10-K, page 1. b. 2023 Annual Report on Form 10-K, pages 6 - 7. c. 2023 Annual Report on Form 10-K, page 1. d. 2022 CRR, page 4.
2-2	Entities included in the organization's sustainability reporting		a. 2023 Annual Report on Form 10-K, pages 270 -277. b. 2023 Annual Report on Form 10-K, pages 270 -277.
2-3	Reporting period, frequency and contact point		a. January 1, 2023 through December 31, 2023 with an annual frequency of reporting. b. 2023 Annual Report on Form 10-K, page 1. c. September 20, 2022. d. <u>InvestorRelations@energytransfer.com</u> or <u>Media@EnergyTransfer.com</u>
2-4	Restatements of information		Not applicable
2-5	External assurance		We did not seek external assurance for the information contained within the Corporate Responsibility Report.
Activities and Workers			
2-6	Activities, value chain and other business relationships		a. 2023 CRR Update, pages 2 - 4. 2023 Annual Report on Form 10-K, page 6. b. 2023 CRR Update, page 3. 2023 Annual Report on Form 10-K, pages 8 - 29. c. 2022 CRR, page 59. d. 2023 CRR Update, page 2 - 3. 2022 CRR pages 13 - 14. 2023 Annual Report on Form 10-K, page 8.
2-7	Employees		2023 CRR Update, page 16. 2023 Annual Report on Form 10-K, page 45.
Governance			
2-9	Governance structure and composition		2022 CRR, Page 58. 2023 Annual Report on Form 10-K, pages 136 - 141.
2-10	Nomination and selection of the highest governance body		2023 Annual Report on Form 10-K, pages 136 - 137.
2-11	Chair of the highest governance body		2023 Annual Report on Form 10-K, pages 138 - 141.
2-15	Conflicts of interest		2022 CRR, page 57. 2023 Annual Report on Form 10-K, page 137. Energy Transfer website, Governance & Policies: - Code of Business Conduct and Ethics, pages 4 - 5. - Audit Committee Charter, page 8. - Code of Ethics for Senior Financial Officers.
2-16	Communication of critical concerns		Energy Transfer EthicsPoint Confidential Hotline: 2022 CRR, page 57. 2023 Annual Report on Form 10-K, page 138.

GRI 2: General Disclosures 2021

GRI Standard	Disclosures	Description	Location or Direct Answer
GRI 2: General Disclosures 2021	2-17	Collective knowledge of the highest governance body	2023 Annual Report on Form 10-K, pages 139 - 141. Energy Transfer website, Governance & Policies: ET Corporate Governance Guidelines, page 5.
	2-18	Evaluation of the performance of the highest governance body	Energy Transfer website, Governance & Policies: ET Corporate Governance Guidelines, page 5.
	2-19	Remuneration policies	2023 Annual Report on Form 10-K, pages 142 - 150 & 156. Energy Transfer website, Governance & Policies: ET Corporate Governance Guidelines, pages 4 - 5.
	2-20	Process to determine remuneration	Energy Transfer website, Governance & Policies: ET Compensation Committee Charter, pages 1 - 3. 2023 Annual Report on Form 10-K, pages 142 - 150.
	2-21	Annual total compensation ratio	2023 Annual Report on Form 10-K, pages 155 - 157.
	Strategy, Policies and Practices		
	2-22	Statement on sustainable development strategy	2023 CRR Update, page 3. 2022 CRR, pages 12 - 14.
	2-23	Policy commitments	2023 CRR Update, pages 5 - 8, & 11 - 12. 2022 CRR, pages 15 - 17, 27, 31, 40 - 41, 45, 49 - 50, 56, & 58.
	2-24	Embedding policy commitments	2023 CRR Update, pages 5 - 8, & 11 - 12. 2022 CRR, pages 15 - 17, 27, 31, 40 - 41, 45, 49 - 50, 56, & 58.
	2-25	Processes to remediate negative impacts	2022 CRR, pages 15 & 57. 2023 Annual Report on Form 10-K, page 138.
2-26	Mechanisms for seeking advice and raising concerns	Energy Transfer EthicsPoint Confidential Hotline: 2022 CRR, page 57. 2023 Annual Report on Form 10-K, page 138.	
2-27	Compliance with laws and regulations	2023 Annual Report on Form 10-K, pages 95 - 98 & F - 44 through F -55.	
2-28	Membership associations	2023 CRR Update, page 16. 2022 CRR, pages 39 & 61.	
Stakeholder Engagement			
2-29	Approach to stakeholder engagement	2023 CRR Update, page 15. 2022 CRR, pages 49 - 52.	
2-30	Collective bargaining agreements	2022 EIC/GPA Midstream ESG Reporting Template, page 2.	
Material Topics			
GRI 3: Material Topics 2021	3-1	Process to determine material topics	This report includes topics of relevance and/or interest in the realm of corporate responsibility. The GRI and SASB Indexes are provided where there may be similarity between the topics in this report and the GRI and SASB standards.
	3-2	List of material topics	This report includes topics of relevance and/or interest in the realm of corporate responsibility. The GRI and SASB Indexes are provided where there may be similarity between the topics in this report and the GRI and SASB standards.

GRI Standard	Disclosures	Description	Location or Direct Answer
GRI 3: Material Topics 2021	3-3	Management of material topics	This report includes topics of relevance and/or interest in the realm of corporate responsibility. The GRI and SASB Indexes are provided where there may be similarity between the topics in this report and the GRI and SASB standards.
Economic Topics			
Economic Performance			
GRI 201: Economic Performance 2016	201-1	Direct economic value generated and distributed	2023 CRR Update, Page 12. 2023 Annual Report on Form 10-K.
	201-2	Financial implications and other risks and opportunities due to climate change.	2023 Annual Report on Form 10-K, pages 41 - 44 & 72 - 76.
	201-3	Defined benefit plan obligations and other retirement plans	2023 Annual Report on Form 10-K, pages F - 69 through F - 73.
Indirect Economic Impacts			
GRI 203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported	2023 CRR Update, page 11 - 13. 2022 CRR, pages 40 - 48. Energy Transfer website: - Community Investment. - Conservation.
	203-2	Significant indirect economic impacts	2023 CRR Update, page 11 - 13. 2022 CRR, pages 12 & 45 - 48.
Procurement Practices			
GRI 204: Procurement Practices	204-1	Proportion of spending on local suppliers	Energy Transfer website, Corporate Responsibility, Buy American.
Anti-corruption			
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	Energy Transfer website, Governance & Policies: - Anti-Bribery & Corruption Policy, pages 3 - 5.
	205-2	Communication and training about anti-corruption policies and procedures	2022 CRR, page 54. Energy Transfer website, Governance & Policies: - Anti-Bribery & Corruption Policy, page 6.
Tax			
GRI 207: Tax 2019	207-1	Approach to tax	2023 Annual Report on Form 10-K, pages F - 20 through F-21. Energy Transfer website, Governance & Policies: - ET Audit Committee Charter, paragraph 25. - Code of Business Conduct and Ethics, page 11.
	207-2	Tax governance, control, and risk management	Energy Transfer website, Governance & Policies: - Code of Business Conduct and Ethics, pages 9 & 11 - 12. - 2023 Annual Report on Form 10-K, pages 88 - 93 & pages 133 - 134.
	207-3	Stakeholder engagement and management of concerns related to tax	Energy Transfer website, Governance & Policies: - 2023 Annual Report on Form 10-K, page 138.

GRI Standard	Disclosures	Description	Location or Direct Answer
GRI 207: Tax 2019	207-4	Country-by-country reporting	2023 Annual Report on Form 10-K, pages: - 45. - F - 13 through F - 14. - F - 42 through F - 44. - F - 55 through F - 62. - F - 73 through F - 78.
Environmental Topics			
GRI 302: Energy 2016	Energy		
	302-1	Energy consumption within the organization	2023 CRR Update, page 3. 2022 CRR, page 14.
	302-4	Reduction of energy consumption	2022 CRR, page 37.
GRI 303: Water and Effluents 2018	Water and Effluents		
	303-1	Interactions with water as a shared resource	2023 CRR Update, Page 11. 2022 CRR, pages 37 & 42.
GRI 304: Biodiversity 2016	Biodiversity		
	304-2	Significant impacts of activities, products, and services on biodiversity	2023 CRR Update, Page 11. 2022 CRR, pages 40 - 44.
	304-3	Habitats protected or restored	2023 CRR Update, Page 11. 2022 CRR, pages 42 - 44.
GRI 305: Emissions 2016	Emissions		
	305-1	Direct (Scope 1) GHG emissions	2022 EIC/GPA Midstream ESG Reporting Template, page 1.
	305-5	Reduction of GHG emissions	2023 CRR Update, page 9. 2022 CRR, pages 33 - 37.
	305-7	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	2023 CRR Update, page 9. 2022 CRR, pages 33 - 36.
GRI 307: Environmental Compliance 2016	Environmental Compliance		
	307-1	Non-compliance with environmental laws and regulations	2023 Annual Report on Form 10-K, pages 95 - 97 and F - 44 through F - 55.
Social Topics			
GRI 401: Employment 2016	Employment		
	401-1	New employee hires and employee turnover	2022 CRR, page 53.
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Energy Transfer Benefits website: - 2023 Benefits Guide.
	401-3	Parental leave	2022 CRR, page 56.

GRI Standard	Disclosures	Description	Location or Direct Answer
GRI 403: Occupational Health and Safety 2018	Occupational Health and Safety		
	403-1	Occupational health and safety management system	2023 CRR Update, page 5. 2022 CRR, pages 16 - 17.
	403-2	Hazard identification, risk assessment, and incident investigation	2023 CRR Update, page 5. 2022 CRR, pages 17 - 30.
	403-3	Occupational health services	2022 CRR, pages 27 - 28.
	403-4	Worker participation, consultation, and communication on occupational health and safety	2022 CRR, pages 18 & 21 - 22.
	403-5	Worker training on occupational health and safety	2022 CRR, pages 19 & 27 - 28.
	403-6	Promotion of worker health	2022 CRR, page 56.
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Energy Transfer website, Safety: Contractor Safety Manual.
	403-8	Workers covered by an occupational health and safety management system	2022 CRR, page 27.
GRI 404: Training and Education 2016	403-9	Work-related injuries	2023 CRR Update, page 7. 2022 EIC/GPA Midstream ESG Reporting Template, page 2.
	Training and Education		
GRI 405: Diversity and Equal Opportunity 2016	404-1	Average hours of training per year per employee	2022 CRR, page 19.
	404-2	Programs for upgrading employee skills and transition assistance programs	2022 CRR, pages 19, 28, 52 & 54 - 56.
GRI 413: Local Communities 2016	Diversity and Equal Opportunity		
	405-1	Diversity of governance bodies and employees	a. 2022 EIC/GPA Midstream ESG Reporting Template, pages 2 - 3. b. 2023 CRR Update, page 16. 2022 EIC/GPA Midstream ESG Reporting Template, page 2.
GRI 414: Supplier Social Assessment 2016	Local Communities		
	413-1	Operations with local community engagement, impact assessments, and development programs	2023 CRR Update, page 15. 2022 CRR, pages 49 - 52.
GRI 414: Supplier Social Assessment 2016	Supplier Social Assessment 2016		
	414-1	New suppliers that were screened using social criteria	2022 CRR, page 59.

SASB Topic	SASB Code	Accounting Metric	Disclosure Level	Location or Direct Answer
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Partially disclosed.	2022 EIC/GPA Midstream ESG Reporting Template, page 1.
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Partially disclosed.	2023 CRR Update, pages 3, and 9-10. 2022 CRR, pages 13, and 32 - 36.
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Partially disclosed.	2023 CRR Update, pages 9 - 11. 2022 CRR pages 16 - 26 & 31 - 44. Energy Transfer website: - Conservation. - Fact Sheets & Brochures. - Safety Culture, Regulatory Agencies and Regulatory Standards.
	EM-MD-160a.4	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume in sites with high biodiversity significance, and volume recovered	Partially disclosed.	2022 EIC/GPA Midstream ESG Reporting Template, page 1.
Competitive Behavior	EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations	Partially disclosed.	2023 Annual Report on Form 10-K, pages 95 - 98 & F - 44 through F - 46.
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Partially disclosed.	2023 CRR Update, page 5.
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Partially disclosed.	2023 CRR Update, pages 5 - 8, and 15. 2022 CRR, pages 16 - 30, and 51-52. Energy Transfer website: - Public Awareness. - Safety Culture. - Fact Sheets & Brochures.