



NYSE: ET | August 2023 Investor Fact Sheet



## Snapshot\*

Annualized Distribution:

**\$1.24**

Insider Ownership:

**13%**

Employees Globally:

**11k**

## NATIONWIDE CONNECTIVITY

Energy Transfer LP (NYSE: ET) is a publicly traded, investment-grade limited partnership with a fully-integrated portfolio that enhances its ability to offer a wide range of services to both domestic and international markets. It owns and operates nearly 125,000 miles of pipeline and associated infrastructure in 41 states, with a strategic footprint in all of the major U.S. production basins.



Mont Belvieu Fractionators



Nederland Terminal

## A DIVERSIFIED PORTFOLIO

Energy Transfer owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Its core operations include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, NGL and refined product transportation and terminalling assets and NGL fractionation.

Energy Transfer also owns the general partner interest, the incentive distribution rights and approximately 34% of the outstanding common units of Sunoco LP (NYSE: SUN), and the general partner interests with approximately 47% of the outstanding common units of USA Compression Partners, LP (NYSE: USAC).

## A HISTORY OF GROWTH

Formed in 1996 as a small intrastate natural gas pipeline operator, the partnership has successfully grown through organic expansion projects and the acquisition of 18 companies.



~**125,000** miles of pipeline



Assets in **41** states servicing all major producing basins



Transport approximately **30%** of U.S. natural gas produced



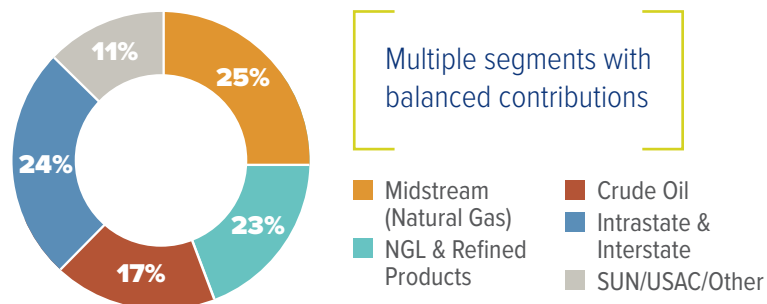
Transport approximately **35%** of U.S. crude oil produced



Export more NGLs than any other company or country, approximately **20%** of world market

## HIGH QUALITY EARNINGS

FY 2022 Adjusted EBITDA by Segment

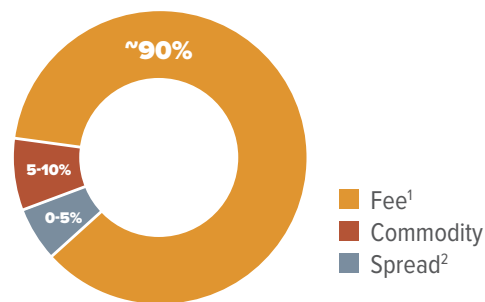


“We’re very proud of our fully integrated business model that offers **wellhead to water accessibility** and a wide range of services to both domestic and international markets.”

—Mackie McCrea, co-CEO

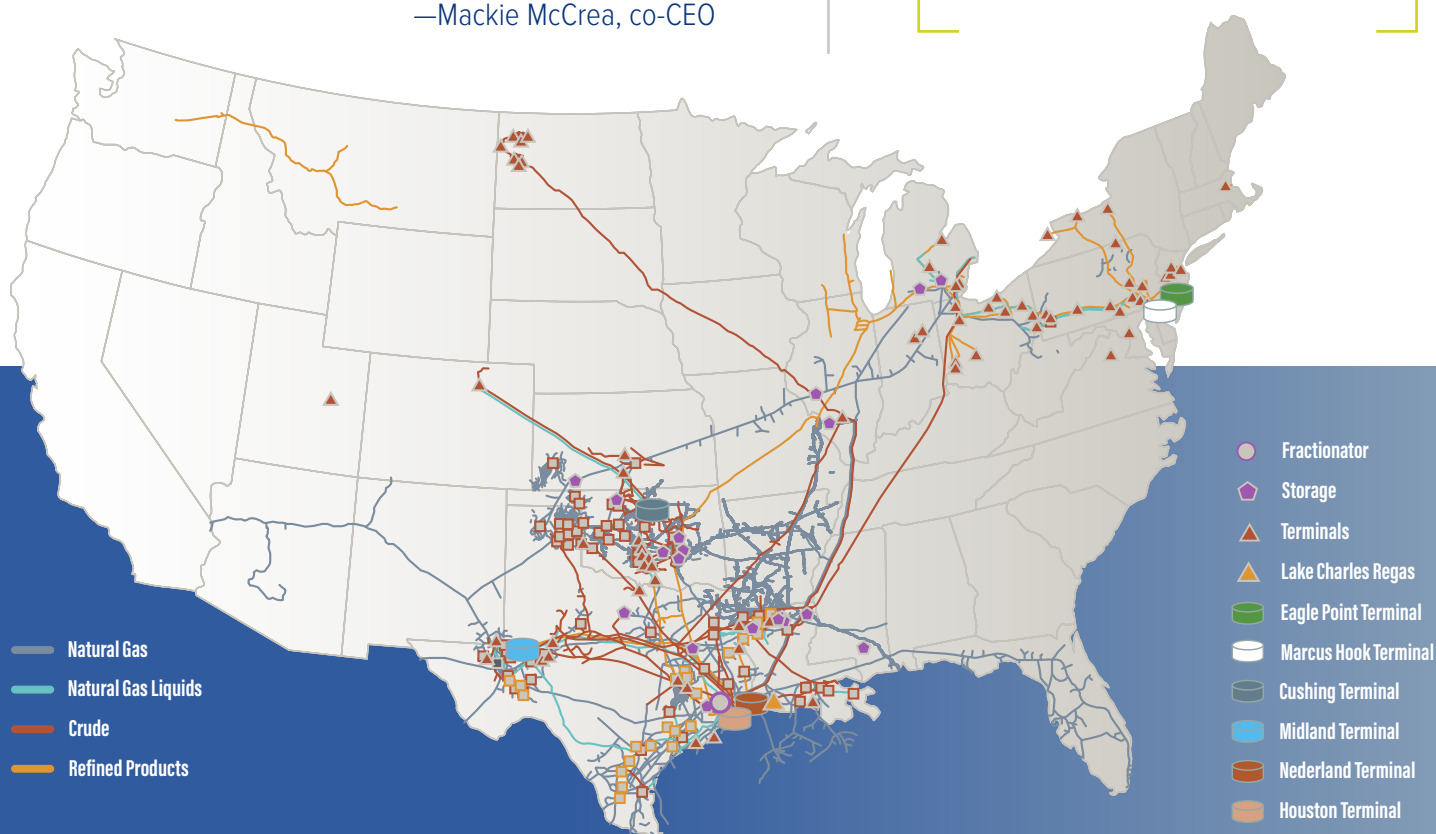
## STABLE CASH FLOWS

2023E Adjusted EBITDA Breakout



- 1) Fee margins include transport and storage fees from affiliate customers at market rates  
2) Spread margin is pipeline basis, cross commodity and time spreads

Predominantly fee-based contracts with low commodity price sensitivity



### KEY ASSET STATS\*

- 32.3 Bcf/d of interstate natural gas transportation capacity
- 24 Bcf/d of intrastate natural gas transportation capacity
- 252 Bcf of natural gas storage
- 11.9 Bcf/d of processing capacity
- 940+ MBbls/d of NGL fractionation capacity
- ~83 MMBbls of NGL storage
- 66 MMBbls of crude oil storage

### KEY INVESTMENT HIGHLIGHTS

- Irreplaceable nationwide pipeline network with connections to all major U.S. producing basins
- Unmatched diversity across all products, including natural gas, natural gas liquids and crude oil
- Exceptional geographic diversity with strategic access and flexibility
- Investment grade credit ratings from all three rating agencies
- Remain focused on safety and environmental compliance, as well as asset reliability
- Significant insider ownership of approximately 13% of ET’s total common units outstanding
- High-quality customer base with strong credit profile
- Strong distribution coverage ratio

### WHAT MAKES ET UNIQUE

- Access to all major demand markets in the U.S., including exports
- Only logistics provider with world-class export facilities on both the U.S. Gulf Coast and U.S. East Coast
- Owns the largest single-owner, above-ground oil storage facility in the U.S. in Nederland, Texas
- ~20% of electrical energy purchased by ET originates from renewable energy sources
- Have rigorous pipeline safety protocols and are committed to pursuing zero reportable incidents

\*As of August 2023